

Throughout *Finance in Education*, Dr. Annunziato shared his multitude of knowledge with the Cohort. His willingness to share his first hand experiences brought this course to a different level. We were exposed to the various facets of the management of district budgets and finances and the integral steps in creating these budget as well as the political hurdles to jump over to get them passed. While building a budget for our district we understood the basic principles that those of a school business administrator must address. We were able to understand how the role of the school business officer relates to the Superintendent and the Board of Education.

Through lecture, Dr. Annunziato introduced various financial terms to bring us to an understanding of the components of the budget and how flexible, if at all, the numbers can be. We also reviewed the “2 percent” cap and its affect on the community.

In addition to critiquing articles that are relevant to the framework of our school system, we worked on a budget project. The budget process was examined from inception to the community vote. The final project was a budget proposal for the 2013-2014 school year. Historical comparisons were made and the expenditures were presented in detail as well as the revenue side and calculation of the tax levy.

We were very fortunate to have a Professor share with us his broad range of first hand experiences in this.

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